

Stoke Gabriel Boating Association CIO
Trustees' Annual Report for the year ended 31 December 2018

The Charity Registration Number is :- 1154479



Stoke Gabriel Boating Association
Charitable Incorporated Organisation

Report and Accounts

31 December 2018



Dart Harbour's new pontoon, adjacent to the SGBA Clubhouse

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The Trustees present their Report and Accounts for the year ended 31 December 2018.

Reference and administrative details

The charity name.

The legal name of the charity is Stoke Gabriel Boating Association CIO.

The charity is also known by its operating name, SGBA.

The charity's area of operation and charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1154479.

Legal structure of the charity

The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).
The Governing Document is dated 4 November 2013.

The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are

Stoke Gabriel Boating Association
SGBA Clubhouse
Mill Point, Stoke Gabriel
Totnes TQ9 6FX

Telephone 01803 782744
Email Address admin@sgba.org.uk
Web address www.sgba.org.uk

The Trustees in office on the date the report was approved were: -

Neil Millward (Chair)	Roger Stobbart
Robert Foster	John Bradbury
Julian Williams CBE	David Hazelton
Peter Waite	Brian Deacon

At the Annual General Meeting 2019 Neil Millward and Robert Foster retire as Trustees, but are eligible for reappointment.

All the Trustees are also members of the charity.

Objects and Activities of the Charity

The purpose of the Charity is as set out in its governing document, and all its activities are directed to this purpose:

The object of the SGBA is the promotion of community participation in healthy recreation, in particular by the provision of facilities for participation in the sports of sailing, kayaking, canoeing and rowing.

The main activities undertaken in relation to those purposes during the year.

The main proceedings of the SGBA during 2018 were centred on safe delivery of all its activities and on expanding the operations of its RYA Recognised Training Centre (RTC) by running more courses and increasing the capacity of most of them. Through this means a larger number of trainees – both young and old – succeeded in gaining certificates at various levels of the RYA's 'sailing pathway'. Thanks to the hard work of the club's Training Centre Principal, Anne Davis, and her teams of instructors, the following numbers of RYA certificates were awarded in 2018 (2017 awards in brackets):

Awarded in Junior Sailing Courses:	42 (34)
Awarded in Adult Sailing Courses:	17 (7)
Level 2 Power Boat certificates:	15 (15)
First Aid certificates:	<u>17 (Nil)</u>
Total	91 (56)

Throughout the year the club also successfully added to, and managed the use and maintenance of, its fleet of over 40 dinghies, kayaks, canoes, and rowing boats, to the benefit of the charity's members.

The main activities undertaken during the year to further the Charity's purpose for the public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity. Activities organised by the club in 2018 included learn-to-sail courses for adults and juniors, as referred to above, as well as regular get-afloat opportunities at weekends and some summer evenings. The club's boats were well used by members: records show a total of 1,972 instances of use by individual members over the year, 10% up on 2017 when the total number was 1,795. In addition, of course, there were hundreds of instances of individuals' enjoying sport afloat in their own yachts, dinghies, kayaks, canoes or stand-up paddleboards, all taking advantage of the club's now excellent storage, changing, and workshop facilities. A significant public benefit activity in 2018 was the deepening of the relationship between SGBA and the staff and pupils of Stoke Gabriel Primary School, in which the club provided facilities and opportunities for local schoolchildren to learn more about their local river and the wildlife it supports, and the fun that can be had afloat.

The main achievements and performance of the Charity during the year

Achievements and performance included:

- Maintaining membership numbers at over 600.
- Intensifying co-operation with Dart Harbour and Navigation Authority (DHNA) and especially with its Harbourmaster/Chief Executive, who took up post in 2017. The July 2018 meeting of the Authority was held in the SGBA clubhouse.

- A teenage member of the SGBA, Albert Gillmore, achieved distinction by winning the RS Tera (PRO) sailing dinghy National Championships in June.
- Further development of the Charity's infrastructure for storage of its dinghies, canoes and kayaks, and purchase of a dinghy pontoon for use on the river frontage to Stoke Gabriel Creek.
- Close liaison with DHNA over the provision of a new pontoon on the river foreshore adjacent to the SGBA premises. This is likely to be replaced in 2019 by a more substantial structure, which will benefit not only the SGBA but other mariners on the river as well, and also the residents and businesses of Stoke Gabriel: a seasonal ferry service using the pontoon started in mid summer 2018, connecting the village with others located on the river, which we believe will continue in 2019.
- Adding one Drascombe Lugger, one Wanderer dinghy, one Topper dinghy, one rowing boat, two kayaks and two stand-up paddleboards to the club's inventory.
- The launch of a very comprehensive project to review the full breadth of the Charity's activities and operating procedures, making good use of best practice advice from the RYA. This will continue through 2019.
- Successful management of the Charity's finances.

Fundraising activities during the year

The Charity relies principally on the subscriptions and fees contributed by its members. Donations are accepted and valued, of course, and Grant Aid is claimed when appropriate. There were no organised fundraising activities during the year.

Resources used in the activities undertaken during the year

Some £27,445 was expended in 2018 on direct spending and support costs. This was well covered by the total of subscriptions and other fees paid by members, revenue from training courses, and other income which altogether totalled £40,561.

The contribution of volunteers during the year

The Charity has no paid staff other than sailing instructors engaged for very short periods on a per diem basis. The delivery of the Charity's objects and activities relies almost entirely on volunteers found from the membership. Significant and frequent contributions were made by the individuals who acted as Trustees and/or as members of the Executive Committee. The Trustees note that Julian Williams, Commodore 2017 – 19, will hand over his pennant to Brian Deacon at AGM 2019, to serve in the role 2019 – 21.

The degree to which the achievements and performance during the year have benefited wider society

Significantly in 2018 the Charity's impact on public benefit went further than just its membership. In March Neil Millward, a Trustee, organised a collection of rubbish and litter from the banks of the Dart along the whole river frontage of the parish of Stoke Gabriel, collecting a very large quantity. The resulting environmental improvement was to the benefit of all river users. In August the Charity also arranged the return of the river steamer DARTMOUTH CASTLE to Stoke Gabriel, for an annual outing which had not taken place for some years. Both these events had an additional benefit of enhancing the Charity's reputation locally, as has its role in the provision of the DHNA pontoon.

The difference the Charity's performance during the year has made to the beneficiaries of the Charity

As the data quoted above shows, 2018 saw significantly greater participation by, and achievements of, members/beneficiaries than in 2017. The Trustees expect this trend will continue. The Charity is in good shape and is achieving its charitable purposes.

Structure, Governance and Management of the Charity

The Charity's Constitution requires a minimum of five Trustees and permits a maximum of 12; currently there are six, named above. Trustees are found from volunteers amongst the membership, and voted in at each AGM; one third of the Trustees retire by rotation at each AGM, in accordance with the SGBA's Constitution. The Trustee Board concerns itself principally with Governance and Compliance matters, formally delegating management of the Association's routine business to an Executive Committee comprising, at maximum, nine officers and 10 other members. The Commodore of the Association chairs the Executive Committee and is also a Trustee (but he may not serve as Chair of Trustees). A Trustee other than the Commodore is elected to serve as Chair of Trustees.

Bankers: CAF Bank, Charities Aid Foundation, 25 Kings Hill
Avenue Kings Hill, West Malling, Kent ME19 4JQ

Solicitors: Windeatts 19 High Street, Totnes, Devon TQ9 5NW

Financial Review

The financial position of the Charity at 31 December 2018 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2018 £	2017 £
Net Income	<u>14,503</u>	<u>14,439</u>
Unrestricted Revenue Funds available for the general purposes of the Charity	44,520	30,017
Restricted Capital Funds	<u>265,695</u>	<u>265,695</u>
Total Funds	310,215	295,712

Financial review of the position at the reporting date 31 December 2018

The Trustees consider the financial performance by the Charity during the year to have been very satisfactory. They note that during 2018 the Net Assets of the Charity increased from the £295,712 at 31 Dec 2017 to £310,215 at 31 Dec 2018. The Trustees note the requirement on them to ensure repayment of a further £15,000 of debt by July 2019, unless the creditors agree to extend the period of loan of these three grants of £5,000 made in 2014 to help finance the New Clubhouse Project. The Trustees are confident that this will be concluded satisfactorily.

Policies on reserves

The Trustees understand the importance of maintaining sufficient working capital for the efficient operation of the Association and the maintenance and replacement of existing assets, as required.

Availability and adequacy of assets of each of the funds

The Board of Trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Risks and uncertainties facing the Charity

Risks as to the Charity's assets: now owning a building of significant value, the Charity has sought to mitigate the concomitant risks by maintaining adequate insurance cover. Furthermore, safety and security inspections are carried out at monthly intervals.

Risks as to the Charity's activities: the trustees acknowledge the risks concerning safety inherent in the afloat activities of its members, and in the general safeguarding of its adolescent members, and seeks to mitigate all of these by adherence to guidance issued by the Royal Yachting Association and other appropriate bodies.

Risks as to the Charity's reputation: the positive developments in 2018, of engaging with Stoke Gabriel village school, the environmental initiatives, and the co-operation with the DHNA, evidence the Charity's success in safeguarding its reputation.

Factors likely to affect future financial performance

The Trustees intend that the current assets of the Charity should continue to accumulate, in order that the club's boats can be replaced in a timely manner, and activities in training members in sailing, canoeing and kayaking can continue to flourish. To this end £7,000 will be allocated in the 2019 budget for the purchase of a brand new RS QUEST sailing dinghy – an ideal boat for training young sailors. A proposal will be made at AGM 2019 to restructure some of the Charity's subscriptions and fees, to better ensure financial security.

Statement of Trustees' Responsibilities

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, Charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Trustees are required to :

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the year. The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the contents of the Trustees' report. The statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on 28 February 2019.



NEIL MILLWARD
Chair of Trustees

Stoke Gabriel Boating Association CIO

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2018

I report on the financial statements of the charity on pages 11 to 20 for the year ended 31 December 2018 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 8, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Stoke Gabriel Boating Association CIO

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with with Section 130 of The Charities Act 2011,

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts,

have been prepared in accordance with The Charities Act 2011, and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Peter Dingley-Brown - Independent Examiner



5 Southcote Orchard
Totnes

TQ9 5PA

This report was signed on 5 March 2019

Stoke Gabriel Boating Association CIO - Statement of Financial Activities for the year ended 31 December 2018

Statement of Financial Activities for the year ended 31 December 2018

	SORP Ref	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Income & Endowments from:					
Donations & Legacies	A1	1,397	-	1,397	1,135
Charitable activities	A2	40,561	-	40,561	36,624
Total income	A	41,958	-	41,958	37,759
Expenditure on:					
Charitable activities	B2	27,455	-	27,455	23,320
Total expenditure	B	27,455	-	27,455	23,320
Net income for the year		14,503	-	14,503	14,439
Net income after transfer	A-B-C	14,503	-	14,503	14,439
Net movement in funds		14,503	-	14,503	14,439
Reconciliation of funds:- E					
Total funds brought forward		30,017	265,695	295,712	281,273
Total funds carried forward		44,520	265,695	310,215	295,712

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet. A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 15 to 20 form an integral part of these accounts.

Stoke Gabriel Boating Association CIO - Statement of Financial Activities for the year ended 31 December 2018

	SORP Ref	Prior Year		Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds
		2017	2017	2017
		£	£	£
Income & Endowments from:				
Donations & Legacies	A1	1,135	-	1,135
Charitable activities	A2	36,624	-	36,624
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	A	<u>37,759</u>	<u>-</u>	<u>37,759</u>
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	23,320	-	23,320
Other	B3	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-
Total expenditure	B	<u>23,320</u>	<u>-</u>	<u>23,320</u>
Net gains on investments	B4	-	-	-
Net income for the year		14,439	-	14,439
Transfers between funds	C	-	-	-
Net income after transfers		<u>14,439</u>	<u>-</u>	<u>14,439</u>
Other recognised gains/(losses)		-	-	-
Net movement in funds		<u>14,439</u>	<u>-</u>	<u>14,439</u>
Reconciliation of funds:-	E			
Total funds brought forward		15,578	265,695	281,273
Total funds carried forward		<u>30,017</u>	<u>265,695</u>	<u>295,712</u>

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 15 to 20 form an integral part of these accounts.

Stoke Gabriel Boating Association CIO - Balance Sheet as at 31 December 2018

	SORP		2018	2017
	Note	Ref	£	£
Fixed assets				
Tangible assets	6	A2	304,325	303,892
Current assets				
Debtors	7	B2	1,149	1,211
Cash at bank and in hand		B4	20,216	11,084
Total current assets			<u>21,365</u>	<u>12,295</u>
Creditors: amounts falling due within one year	8	C1	<u>(475)</u>	<u>(475)</u>
Net current assets			20,890	11,820
			<u>325,215</u>	<u>315,712</u>
Total assets less current liabilities				
Creditors: amounts falling due after more than one year	9	C2	(15,000)	(20,000)
The total net assets of the charity			<u>310,215</u>	<u>295,712</u>
 The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	16	D2	265,695	265,695
Unrestricted Funds				
Unrestricted Revenue Funds	16	D3	44,520	30,017
Designated Funds				
Total charity funds			<u>310,215</u>	<u>295,712</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

Stoke Gabriel Boating Association CIO - Balance Sheet as at 31 December 2018

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



NEIL MILLWARD

Trustee

Approved by the board of trustees on 26 February 2019

The notes attached on pages 15 to 20 form an integral part of these accounts.

Stoke Gabriel Boating Association CIO

Notes to the Accounts for the year ended 31 December 2018

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The accounts have been produced on the assumption that the charity is able to continue as a going concern

Policies relating to categories of income and income recognition.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received,(provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

Stoke Gabriel Boating Association CIO

Notes to the Accounts for the year ended 31 December 2018

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note0.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Freehold premises	0 % straight line
Safety Boats	25 % reducing balance
Other boats and equipment	15 % reducing balance

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

A liability is recognised for the amount that the charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Stoke Gabriel Boating Association CIO

Notes to the Accounts for the year ended 31 December 2018

4 Net surplus before tax in the financial year

2018	2017
£	£

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	4,446	4,565
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No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Tangible fixed assets

	Land and Buildings	Safety Boats	Dinghies and other assets	Total
	£	£	£	£
Cost				
At 1 January 2018	282,452	20,912	29,999	333,363
Additions	-	-	4,879	4,879
At 31 December 2018	282,452	20,912	34,878	338,242
Depreciation				
At 1 January 2018	-	15,927	13,544	29,471
Charge for the year	-	1,246	3,200	4,446
At 31 December 2018	-	17,173	16,744	33,917
Net book value				
At 31 December 2018	282,452	3,739	18,134	304,325
At 31 December 2017	282,452	4,985	16,455	303,892

7 Debtors

	2018	2017
	£	£
Other debtors	1,149	1,211

Stoke Gabriel Boating Association CIO

Notes to the Accounts for the year ended 31 December 2018

8 Creditors: amounts falling due within one year	2018	2017
	£	£
Accruals	475	475

9 Creditors: amounts falling due after one year	2018	2017
	£	£
Other creditors	15,000	20,000

10 Loans included in creditors

Five members generously loaned £5,000 each to the Club to assist in the financing of the build of the new Clubhouse. The loans are interest free, unsecured and are repayable within five years of their advance. One loan was repaid in 2017, a second in 2018.

11 Income and Expenditure account summary	2018	2017
	£	£
At 1 January 2018	295,712	281,273
Surplus	14,503	14,439
At 31 December 2018	310,215	295,712

12 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2018	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	38,630	-	265,695	304,325
Investments at valuation:-				
Current Assets	21,365	-	-	21,365
Current Liabilities	(475)	-	-	(475)
Long Term Liabilities	(15,000)	-	-	(15,000)
	44,520	-	265,695	310,215

At 1 January 2018	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	38,197	-	265,695	303,892
Investments at valuation:-				
Current Assets	12,295	-	-	12,295
Current Liabilities	(475)	-	-	(475)
Long Term Liabilities	(20,000)	-	-	(20,000)
	30,017	-	265,695	295,712

13 The purposes for which the funds as detailed in note 16 are held by the charity are:-

Restricted funds:-

The restricted fund represents the capital value of the land owned by the Club and funds specifically raised for the purpose of financing its new clubhouse.

14 Ultimate controlling party

The charity is under the control of its legal members.

Stoke Gabriel Boating Association CIO

Detailed analysis of income and expenditure for the year ended 31 December 2018 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

15 Donations and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Donations and gifts from individuals				
Total donations and gifts from individuals	1,397	-	1,397	1,135

16 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Primary purpose and ancillary trading				
Membership subs and fees	26,310	-	26,310	24,895
Sailing Courses	8,504	-	8,504	6,779
Other Training courses	3,095	-	3,095	2,440
Members' use of safety boats	890	-	890	10
Sales of Tide Tables	812	-	812	608
Fees for use of foreshore	240	-	240	235
Social events	174	-	174	551
Sundry Income	536	-	536	1,106
Total Primary purpose and ancillary trading	40,561	-	40,561	36,624

17 Total Income from charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	£	£	£	£
	2018	2018	2018	2017
Total income from charitable trading	40,561	-	40,561	36,624
Total from charitable activities A2	40,561	-	40,561	36,624

Stoke Gabriel Boating Association CIO

Detailed analysis of income and expenditure for the year ended 31 December 2018 as required by the SORP 2015

18 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Insurances	4,755	-	4,755	4,598
Junior sailing courses	3,684	-	3,684	2,071
Other courses	2,818	-	2,818	2,569
RYA subscriptions and DHNA fees	803	-	803	995
Production of tide tables	656	-	656	-
Maintenance of sailing craft	2,645	-	2,645	2,069
Upkeep of, and fuel for, safety boats	1,210	-	1,210	2,176
Total direct spending	16,571	-	16,571	14,478

19 Support costs for charitable activities

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Premises Expenses				
Rates and water charges	717	-	717	242
Room Hire	-	-	-	-
Light heat and power	384	-	384	701
Cleaning and waste management	796	-	796	533
Premises repairs, renewals and sundry	1,453	-	1,453	1,700
	929	-	929	461
Administrative overheads				
Meetings	135	-	135	-
Sundry expenses	410	-	410	-
Training	1,030	-	1,030	-
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	475	-	475	475
Financial costs				
Bank charges	109	-	109	60
Depreciation	4,446	-	4,446	4,565
Support costs before reallocation	10,884	-	10,884	8,842
Total support costs	10,884	-	10,884	8,842

The basis of allocation of costs between activities is described under accounting policies