

Stoke Gabriel Boating Association CIO
Trustees' Annual Report for the year ended 31 December 2017

The Charity Registration Number is :- 1154479



Stoke Gabriel Boating Association CIO

Report and Accounts

31 December 2017



Launching for the SGBA Regatta, 16 September 2017

Contents	Page
Contents Page	2
Trustees' Annual Report	3
Independent Examiner's Report	9
Funds Statements	
Statement of Financial Activities	11
Statement of total recognised gains and losses	12
Movement in funds	12
Balance Sheet	13
Notes to the Accounts	14

The Trustees present their Report and Accounts for the year ended 31 December 2017.

Reference and administrative details

The charity name.

The legal name of the charity is Stoke Gabriel Boating Association CIO.

The charity is also known by its operating name, SGBA.

The charity's area of operation and charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1154479

Legal structure of the charity

The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).
The Governing Document is dated 4 November 2013.

The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are

Stoke Gabriel Boating Association
SGBA Clubhouse
Mill Point, Stoke Gabriel
Totnes TQ9 6FX

Telephone 01803 782744
Email Address admin@sgbahost.co.uk
Web address www.sgba.org.uk

The Trustees in office on the date the report was approved were: -

Neil Millward (Chair)	Anthony Showell
Roger Stobbart	Robert Foster
John Bradbury	Julian Williams CBE

Dr Matthew Halkes also served as a Trustee through 2017, until his resignation on 9 February 2018.

At the Annual General Meeting 2018 John Bradbury and Andrew Showell retire as Trustees, but are eligible for reappointment.

All the Trustees are also members of the charity.

Objects and Activities of the Charity

The purpose of the Charity is as set out in its governing document:

The object of the SGBA is the promotion of community participation in healthy recreation, in particular by the provision of facilities for participation in the sports of sailing, kayaking, canoeing and rowing.

The main activities undertaken in relation to those purposes during the year.

The main proceedings of the SGBA during 2017 were centred on re-establishing the core purposes of the club following the two disrupted years of the New Clubhouse construction project, during which a lack of facilities impaired what could be achieved. Accordingly the Trustees' and the Committee's efforts were focused on efficient running of Sunday sailing sessions throughout the season, and on setting up and executing a number of Training Courses in the way they had been run in earlier years. Throughout the year the club also successfully managed the use and maintenance of its fleet of over 40 dinghies, kayaks, canoes, and rowing boats, to the benefit of the charity's members.

The main activities undertaken during the year to further the Charity's purpose for the public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity. Activities organised by the club in 2017 included learn-to-sail courses for adults and juniors, as well as regular get-afloat opportunities at weekends and some summer evenings. The club's boats were well used by members: records show a total of 1795 instances of use by individual members over the year, with 1041 of these in the months July – December. This was in welcome contrast to 2016, when the total for the year was 1073 and the July – December figure was 685. (As the clubhouse came into use in July 2016, the extracted figures here allow like-for-like comparison between the two years.) In addition, of course, there were hundreds of instances of individuals' enjoying sport afloat in their own yachts, dinghies, kayaks or canoes, all taking advantage of the club's now excellent storage, changing, and workshop facilities.

Significantly in 2017 the impact on public benefit by the Charity went further than just its membership. Responding to a consultation exercise by the Dart Harbour Navigation Authority (DHNA), the SGBA Trustees proposed a revision to the local Harbour Dues regime to the effect that these Dues should be waived for all craft under 4 metres in length and for all unpowered craft regardless of size. This was accepted by the DHNA and adopted for a trial period of one year. Its impact extends across all current and potential users of the River: by reducing the costs of getting afloat in sailing boats, canoes, kayaks and rowing boats, there is bound to be a positive effect on local participation in healthy recreation on the River Dart.

The main achievements and performance of the Charity during the year

The SGBA worked hard in 2017 to further the Charity's purpose for the public benefit. Achievements and performance included:

- Retaining, by year end, the highest number of members/beneficiaries since the founding of the SGBA in the 1980s (a total of 636 members).

- Implementation during the year of measures revealed in the member survey of January 2017 to better take forward the alignment of the charity's facilities and activities with the expectations of its members/beneficiaries.
- Completion of residual work to the new Clubhouse, including introducing a dosing mechanism into the sewage system, as required by South West Water, at a cost to the club of £6,757.
- Re-engaging with the village community of Stoke Gabriel by re-introducing the club's participation in the village's Carnival Week, which had lapsed some years ago.
- Building a relationship with staff and pupils of Stoke Gabriel Primary School.
- Forging a positive working relationship with the new Harbourmaster/Chief Executive of the DHNA, who took up post early in 2017.
- Successful management of the Charity's finances (see below).

Fundraising activities during the year

The charity relies on grant aid from the donors identified in the accounts, and on donations from individual members, whose support is valued. There have been no other fundraising activities.

Resources used in the activities undertaken during the year

Some £23,320 was expended in 2017 on direct spending and support costs. This was covered by the subscriptions and other fees paid by members, which totalled £24,895.

The contribution of volunteers during the year

The charity has no paid staff other than sailing instructors engaged for very short periods on a per diem basis. The delivery of the charity's objects and activities relies almost entirely on volunteers found from the membership. Significant and frequent contributions were made by the individuals who acted as Trustees and/or as members of the Executive Committee, each body meetings six times during the year.

The degree to which the achievements and performance during the year have benefited wider society

As the 'main achievements and performance' list above shows, wider society has benefitted from the Charity's activities in these two significant ways: across the River Dart user community, by reducing the (potential) costs of participation in healthy recreation on the river; and, more locally, by reinforcing more directly the benefits to local sport and recreation that the club can deliver. This message is important and could be fruitful, given that new housing projects in the village will increase its population by at least 15% over the next two years.

The difference the Charity's performance during the year has made to the beneficiaries of the Charity

As the data quoted above shows, 2017 saw much greater participation by members/beneficiaries than in 2016. The Trustees hope this trend will continue.

Structure, Governance and Management of the Charity

The charity's Constitution requires a minimum of five Trustees and permits a maximum of 12; currently there are six, named above. Trustees are found from volunteers amongst the membership, and voted in at each AGM; one third of the Trustees retire at each AGM, in accordance with the SGBA's Constitution. The Trustee Board concerns itself principally with Governance and Compliance matters, formally delegating management of the Association's routine business to an Executive Committee comprising, at maximum, nine officers and 10 other members. The Commodore of the Association chairs the Executive Committee and is also a Trustee (but he may not serve as Chair of Trustees). A Trustee other than the Commodore is elected to serve as Chair of Trustees.

Bankers: CAF Bank, Charities Aid Foundation, 25 Kings Hill
Avenue Kings Hill, West Malling, Kent ME19 4JQ

Solicitors: Windeatts 19 High Street, Totnes, Devon TQ9 5NW

Financial Review

The financial position of the charity at 31 December 2017 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2017 £	2016 £
Net Income	14,439	63,478
Unrestricted Revenue Funds available for the general purposes of the charity	30,017 265,695	77,040 204,233
Restricted Capital Funds		
Total Funds	295,712	281,273

Financial review of the position at the reporting date 31 December 2017

The Trustees consider the financial performance by the charity during the year to have been very satisfactory. They note that during 2017 the Net Current Assets of the charity increased significantly from the £4,573 at 31 Dec 2016 to £11,820 at 31 Dec 2017. Further, the positive net movement in funds of £14,439 arising from the financial activities of the year is most welcome. The Trustees note the requirement on them to ensure repayment of £20,000 of debt by July 2019, unless the creditors agree to extend the period of loan of these four grants of £5,000 made in 2014 to help finance the New Clubhouse Project. The Trustees are confident that this will be concluded satisfactorily.

Policies on reserves

The Trustees understand the importance of maintaining sufficient working capital for the efficient operation of the Association and the maintenance and replacement of existing assets, as required.

Availability and adequacy of assets of each of the funds

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Risks and uncertainties facing the Charity

Risks as to the Charity's assets: now owning a building of significant value, the charity has sought to mitigate the concomitant risks by maintaining adequate insurance cover. Further, regular safety and security inspections were initiated during the course of the year.

Risks as to the Charity's activities: the trustees acknowledge the risks concerning safety inherent in the afloat activities of its members, and in the general safeguarding of its adolescent members, and seeks to mitigate all of these by adherence to guidance issued by the Royal Yachting Association and other appropriate bodies.

Risks as to the Charity's reputation: the positive developments in 2017, of re-engaging with Stoke Gabriel village and of reducing the Harbour Dues barrier to participation in sport and recreation on the River Dart, evidence the Charity's success in safeguarding its reputation.

Factors likely to affect future financial performance

The Trustees intend that the current assets of the Charity should continue to accumulate, in order that the club's boats can be replaced in a timely manner, and activities in training members in sailing, canoeing and kayaking can continue to flourish. Whilst subscriptions and fees for 2018 will remain at 2017 levels, a proposal will be made at AGM 2018 that some subscriptions should be increased.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year. The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on 20 February 2018.

NEIL MILLWARD
Chair of Trustees

Report of the Independent Examiner to the Trustees of the Charity on the Accounts for the year ended 31 December 2017

I report on the financial statements of the charity on pages 10 to 20 for the year ended 31 December 2017 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales, effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 7, the Charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to Independent Examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

Stoke Gabriel Boating Association CIO
Trustees' Annual Report for the year ended 31 December 2017

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Waite
C Eng, C Math, C DipAF
Pool Cottage
Mill Hill
Stoke Gabriel TQ9 6RD

This report was signed on 4 March 2018.

Stoke Gabriel Boating Association CIO
Statement of Financial Activities for the year ended 31 December 2017

	SORP Ref	Unrestricted Funds 2017	Restricted Funds 2017	Total Funds 2017	Total Funds 2016
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	1,135	-	1,135	53,715
Charitable activities	A2	36,624	-	36,624	26,708
Investments	A4	-	-	-	
Other	A5	-	-	-	
Total income	A	<u>37,759</u>		<u>37,759</u>	<u>80,423</u>
Expenditure on:					
Raising funds	B1	-	-	-	
Charitable activities	B2	23,320	-	23,320	16,945
Total expenditure	B	<u>23,320</u>		<u>23,320</u>	<u>16,945</u>
Net income for the year		13,425	-	13,425	63,478
Transfers between funds	C	-	-	-	-
Net income after transfer A-B-C		<u>14,439</u>		<u>14,439</u>	<u>63,478</u>
Net movement in funds		<u>14,439</u>		<u>14,439</u>	<u>63,478</u>
Reconciliation of funds:-	E				
Total funds brought forward		15,578	265,695	281,273	217,795
Total funds carried forward		<u>30,017</u>	<u>265,695</u>	<u>295,712</u>	<u>281,273</u>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet. A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations.

The notes attached on pages 14 to 22 form an integral part of these accounts.

Stoke Gabriel Boating Association CIO
Statement of Total Recognised Gains and Losses for the year ended 31 December
2017

	2017 £	2016 £
Income before tax in the Statement of Financial Activities	<u>14,439</u>	<u>33,266</u>
Grants for the acquisition of fixed assets	-	30,212
Net Movement in funds before taxation	<u>14,439</u>	<u>63,478</u>
Funds generated as shown on Statement of Financial Activities	<u>14,439</u>	<u>63,478</u>

Movements in revenue and capital funds for the year ended 31 December 2017

Revenue accumulated funds

	unrestricted Funds 2017 £	restricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
Opening accumulated funds	15,578	265,695	281,273	101,358
Recognised gains	<u>14,439</u>	<u>-</u>	<u>14,439</u>	<u>63,478</u>
	30,017	265,695	295,712	281,273
Transfers	-	-	-	-
Closing Funds	<u>30,017</u>	<u>265,695</u>	<u>295,712</u>	<u>281,273</u>

The notes attached on pages 14 to 22 form an integral part of these accounts.

Stoke Gabriel Boating Association CIO
Balance Sheet as at 31 December 2017

	SORP		2017	2016
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	6	A2	303,892	301,700
Current assets		B		
Debtors	7	B2	1,211	998
Cash at bank and in hand		B4	11,084	4,050
Total current assets			<u>12,295</u>	<u>5,048</u>
Creditors: amounts falling due within one year	8	C1	<u>(475)</u>	<u>475</u>
Net current assets			11,820	4,573
Total assets less current liabilities			<u>315,712</u>	<u>306,273</u>
Creditors: amounts falling due after more than one year	9	C2	<u>(20,000)</u>	<u>(25,000)</u>
The total net assets of the charity			<u>295,712</u>	<u>281,273</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Capital Funds	12	D2	265,695	265,695
Unrestricted Funds				
Unrestricted Revenue Funds	12	D3	30,017	15,578
Total charity funds			<u>295,712</u>	<u>281,273</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.. The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

NEIL MILLWARD
Chair of Trustees
Approved by the Board of Trustees on 20 February 2018

The notes attached on pages 14 to 22 form an integral part of these accounts.

Stoke Gabriel Boating Association CIO

Notes to the Accounts for the year ended 31 December 2017

1. Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The accounts have been produced on the assumption that the charity can continue as a going concern

Policies relating to categories of income and income recognition.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received,(provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

Stoke Gabriel Boating Association CIO

Notes to the for Accounts the year ended 31 December 2017

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note0.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Safety Boats	25 % reducing balance
Other boats and equipment	15 % reducing balance

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

A liability is recognised for the amount that the charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Stoke Gabriel Boating Association CIO

Notes to the for Accounts the year ended 31 December 2017

4 Net surplus before tax in the financial year

2017	2016
£	£

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	4,565	6,179
------------------------------------	-------	-------

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

5. Remuneration and payments to Trustees and persons connected with them.

No trustees or persons connected with them received any remuneration from the charity, or any related Entity.

6. Tangible fixed assets

	Land and Buildings	Safety Boat	Dinghies and other assets	Total
	£	£	£	£
Cost				
At 1 January 2017	275,695	20,912	29,999	326,606
Additions	6,757	-	-	6,757
At 31 December 2017	282,542	20,912	29,999	333,363
Depreciation				
At 1 January 2017	-	14,265	10,641	24,906
Charge for the year	-	1,662	2,903	4,565
At 31 December 2017	-	15,927	13,544	29,471
Net book value				
At 31 December 2017	282,542	4,985	22,198	303,892
At 31 December 2016	275,695	6,647	19,358	301,700

Analysis of Building and land

	£
Land	10,000
Building	<u>272,542</u>
	<u>282,542</u>

Stoke Gabriel Boating Association CIO

Notes to the for Accounts the year ended 31 December 2017

7. Debtors

	2017	2016
	£	£
Other debtors	<u>1,211</u>	<u>998</u>

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Accruals	475	475
Other creditors	-	-
	<u>475</u>	<u>475</u>

9. Creditors: amounts falling due after one year

	2017	2016
	£	£
Other creditors	<u>20,000</u>	<u>25,000</u>

Five members generously loaned £5,000 each to the Club to assist in the financing of the build of the new Clubhouse. The loans are interest free, unsecured and are repayable within five years of their advance. One loan was repaid during the year.

10. Income and Expenditure account summary

	2017	2016
	£	£
At 1 January	281,273	217,795
Surplus after tax for the year	14,439	63,478
At 31 December	<u>295,712</u>	<u>281,273</u>

11. Particulars of how particular funds are represented by assets and liabilities

At 31 December 2017

	Unrestricted funds	Designated Restricted funds	Total Funds
	£	£	£
Tangible Fixed Assets	38,197	265,695	303892
Investments at valuation:-			
Current Assets	12,295	-	12,295
Current Liabilities	(475)	-	(475)
Long Term Liabilities	(20,000)	-	(20,000)
	<u>30,017</u>	<u>265,695</u>	<u>295,712</u>

At 31 December 2016

	£	£	£	£
Tangible Fixed Assets	36,005	265,695	301700	
Investments at valuation:-				
Current Assets	5,048	-	5048	
Current Liabilities	(475)	-	(475)	
Long Term Liabilities	(25,000)	-	(25,000)	
	<u>15,578</u>	<u>265,695</u>	<u>281,273</u>	

Stoke Gabriel Boating Association CIO

Notes to the for Accounts the year ended 31 December 2017

12. Change in total funds over the year as shown in Note 11, analysed by individual funds

	Funds brought forward from 2016	Movement in funds for 2017	Transfer between funds in 2017	Funds carried forward to 2018
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	15,578	14,439	-	30,017
Total unrestricted and designated funds	15,578	14,439	-	30,017
Restricted funds:-				
Club house	265,695	-	-	265,695
Total restricted funds	265,695	-	-	265,695
Total charity funds	281,273	14,439	-	295,712

13. Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains and Losses	Movement in funds
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	37,759	(23,320)	-	14,439
Restricted funds:-				
Club house	-	-	-	-
	37,759	23,320	-	14,439

14. The purposes for which the funds as detailed in note 12 are held by the charity are:-

Restricted funds:-

The restricted fund represents funds specifically raised for the purpose of financing the construction of a new the Charity's premises and the capital value of the land gifted to the Club.

15 Ultimate controlling party

The charity is under the control of its legal members.

Stoke Gabriel Boating Association CIO

Detailed analysis of income and expenditure for the year ended 31 December 2017 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

	Current year unrestricted funds	Current year restricted funds	Current year total funds	Prior year total funds
	2017 £	2017 £	2017 £	2016 £
Donations and gifts from individuals				
Small donations individually less £1000	1,135	-	1,135	2,053
Donation M	-	-	-	5,000
Donation S	-	-	-	5,000
J Bradbury	-	-	-	2,000
Total donations and gifts	<u>1,135</u>	<u>-</u>	<u>1,135</u>	<u>8,970</u>
Grants from non-public bodies				
Sport England	-	-	-	30,212
Bernard Sunley Grant	-	-	-	2,500
Total private sector capital grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,712</u>
Gift Aid				
Gift Aid	-	-	-	3,467
Total Gift Aid	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,467</u>
Insurance claim	-	-	-	3,483
Total Insurance claim	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,483</u>
Total Donations and Legacies A1	<u>1,135</u>	<u>-</u>	<u>1,135</u>	<u>51,215</u>

Stoke Gabriel Boating Association CIO

Detailed analysis of income and expenditure for the year ended 31 December 2017 as required by the SORP 2015

Income from charitable activities - Trading Activities

	Current year unrestricted funds	Current year restricted funds	Current year total funds	Prior year total funds
	2017 £	2017 £	2017 £	2016 £
Primary purpose				
Membership Subscriptions/Fees	24,895		24,895	25,238
Sailing Courses	6,779		6,779	632
Other Training	1,940		1,940	-
Tide Tables Revenue	608		608	80
Sundry Income	1,140		1,140	-
Foreshore and other income	711	-	711	679
Social	551	-	551	79
	<hr/>	<hr/>	<hr/>	<hr/>
Total Primary purpose and ancillary trading	36,624	-	36,624	26,708

	Current year unrestricted funds	Current year restricted funds	Current year total funds	Prior year total funds
	2017 £	2017 £	2017 £	2016 £
Bank Interest Receivable	-	-	-	343
Total investment income	<hr/>	<hr/>	<hr/>	<hr/>
	A4 -	-	-	343

Stoke Gabriel Boating Association CIO

Detailed analysis of income and expenditure for the year ended 31 December 2017 as required by the SORP 2015

Expenditure on charitable activities - Direct spending

	Current year unrestricted funds	Current year restricted funds	Current year total funds	Prior year total funds
	2017 £	2017 £	2017 £	2016 £
	-		-	
Insurance	4,598		4,598	3,055
Junior Sailing	2,071		2,071	2,307
Sailing courses	2,569		2,569	360
Subscriptions(RYA), mooring fees	995		995	763
Tide tables production	-		-	198
Boat maintenance	2,069		2,069	358
Safety boat maintenance and fuel	2,176		2,176	1,320
Total direct spending	14,478	-	14,478	8361

Support costs for charitable activities

	Current year unrestricted funds	Current year restricted funds	Current year total funds	Prior year total funds
	2017 £	2017 £	2017 £	2016 £
Premises Expenses				
Clubhouse rent and rates	242	-	242	706
Light heat and power	701	-	701	524
Cleaning and waste management	533		533	-
Repairs and renewals	1,700		1,700	-
Sundry	461		461	-
Administrative Expenses				
Printing and stationery	105	-	105	204
Bank Charges	60		60	-
Professional fees paid to advisors other than auditor or examiner				
Accountancy fees	475	-	475	475
Financial Costs				
Depreciation in total	4,565	-	4,565	6,197
Total Support Costs	8,842	-	8,842	8,584

Stoke Gabriel Boating Association CIO

Detailed analysis of income and expenditure for the year ended 31 December 2017 as required by the SORP 2015

Total Charitable expenditure

	Current year unrestricted funds	Current year restricted funds	Current year total funds	Prior year total funds
	2017 £	2017 £	2017 £	2016 £
Total direct spending	14,478	-	14,478	8,361
Total support costs	8,842	-	8,842	8,584
Total charitable expenditure	<u>23,320</u>	<u>-</u>	<u>23,320</u>	<u>16,945</u>